

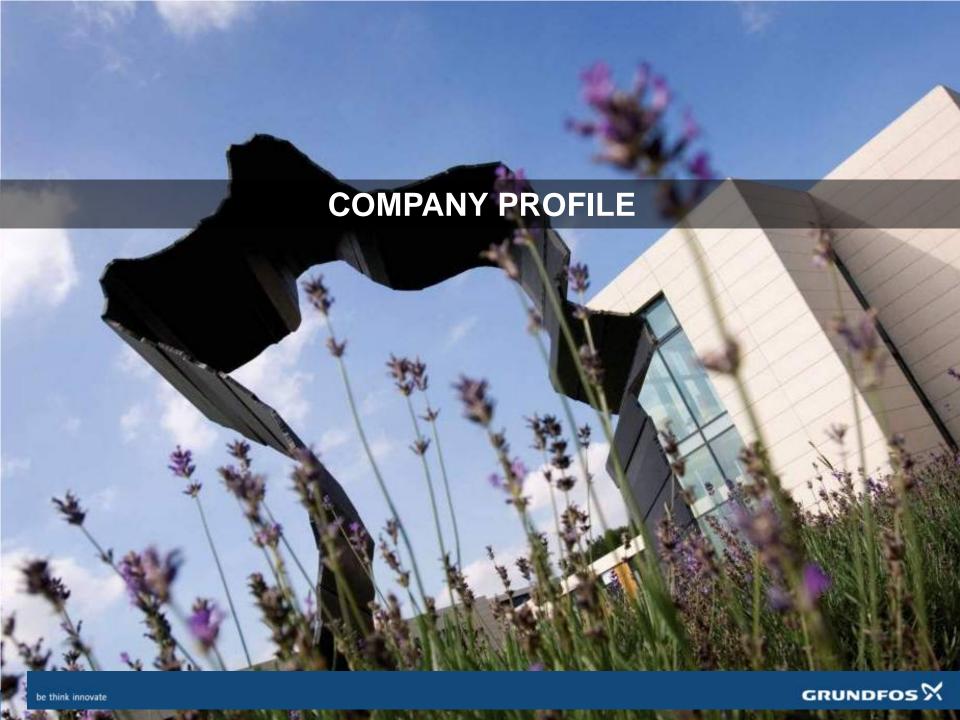
# Using ACs to align global talent with critical career paths to meet business requirements

Presented by

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### **The Grundfos Purpose**



Grundfos is a global leader in advanced pump solutions and a trendsetter in water technology.





We contribute to global sustainability by pioneering technologies that improve quality of life for people and care for the planet.



# The strategic need for talents in Grundfos aadc





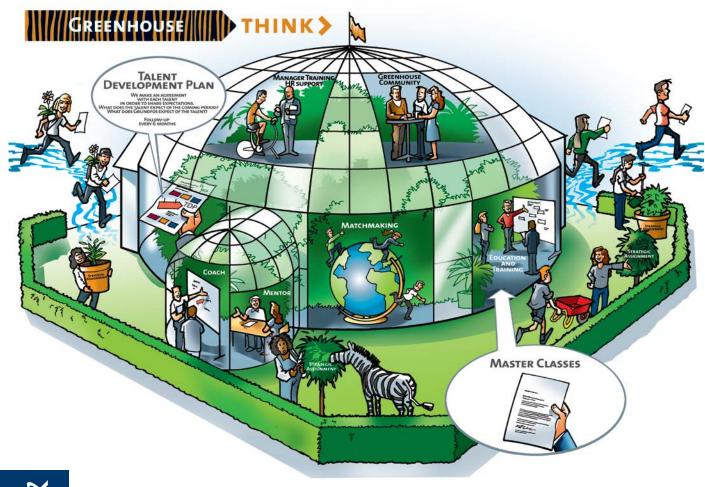
### The desired talent pipeline in Grundfos





# Introducing the Talent Engine V1





### **Talent Centre Design**



Grundfos recognised the need to not only identify the leaders of the future but also different types of talent.

#### Job analysis

- ➤ 14 scoping interviews with key stakeholders to determine competencies required for 3 different Talent pools.
- Competencies formed the basis of the exercise types and subsequent design.

Three Talent pools were envisioned:

Leaders

**Specialists** 

**Innovators** 









### **Talent Centre Design**







#### **The Talent Centre - Assessment**



- Bespoke business simulation exercises based on 'day in the life' principles.
- Reflect typical ways in which people work: working alone, one-to-one and in groups
- Background Document sets the scene in GreenGen, a fictional renewable energy company.

#### **Exercises Include:**

Analysis Exercise



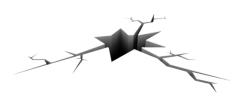
Presentation



Group Discussion



Crisis Management





## **The Talent Centre - Development**



We ran a Self-Development Module for self directed learning and personal development planning.





Talents received behavioural feedback at the Talent Centre from a trained Grundfos Assessor.

They also received psychometric feedback from a trait personality measure to enhance their self awareness.





#### **Talent Centre 2009-2013**



• From 2009-2013, the Talent centre competencies and exercises have been refined and altered based on feedback and evaluation.

# Version 2 Independent Project Group Discussion Analysis Exercise Crisis Management Exercise

• In 2013, the competency model was altered.



#### **Talent Centre 2009-2013**















#### **Independent Project - Presentation**



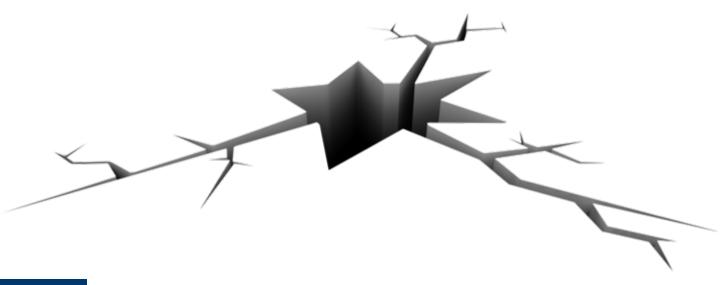
- GreenGen are looking to use their expertise to support countries following natural disasters by providing them with a 'backup' supply of green energy.
- Talents are set this task as one of GreenGen's strategic initiatives with a Presentation output to be delivered to one of the Assessors.
- Talents are requested to consider the following:
  - How GreenGen can capitalise on the opportunities?
  - How GreenGen can overcome the identified risks and challenges?
  - Your final recommendations regarding next steps.
- Exercise is spread over two days:
  - Day 1 Launch, research, questions document, preparation of presentation.
  - Day 2 Individual presentation to Assessor







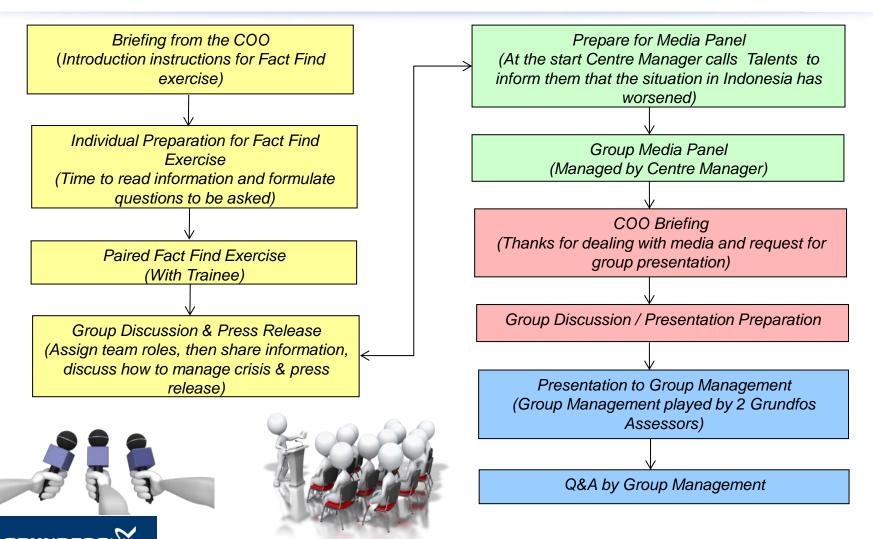
### **Crisis Management Exercise**





### **Crisis Management Exercise**





## **Talent Centre Scoring rules**



	Competency	IP- Presentation	IP – Group Discussion	Analysis Exercise	Crisis Management Exercise	Behavioural Total	# of times observed
all	Communicating Effectively	2	3	3		3	3
all	Business Acumen	3	1		3	3	3
all	Delivering Outstanding Results	4	2		2	2	3
all	Embracing Change		2	3	2	2	3
	Sub total					10	
S	Thirst For Knowledge	1		2	2	2	3
L/I	Strategic Focus	2	2	3		2	3
I/S	Influencing & Networking	2	4		2	2	3
ı	Creativity	3		2	2	2	3
L	Inspiring Leadership		2	3	3	3	3
	Sub total					11	
	TOTAL					21	



#### **Talent Centre Statistical Evaluation**



#### Talent vs Global Talent

• For all competency scores, Adjusted  $R^2 = .54$ , (p < .001), thus all competencies explain substantial variance in Talent vs Global group membership.

#### **Predictive Validation**

• Overall ratings on the Talent Centre gave an outstanding correlation of 0.43 (p < .001) with job performance ratings taken 3 years later.

#### **Utility Analysis**

 We estimated that Grundfos would make monetary gains in the region of £539,247\* with their a&dc-designed Talent Centre.

<sup>\*</sup> Based on estimated talent and assessor salaries.

#### **Return on Investment for Grundfos**



- 79% of the talents have been promoted, 18% have changed business unit and 13% have moved to another country.
- Significantly more motivated and loyal Talents.
- The 101 talents who have completed the programme in 2013 count 82 % of the talents who were enrolled in the programme in 2009, which is satisfactory.
- Some 60 top managers and managers have been trained as talent assessors.
- Finally, Grundfos has been able to capitalise on a heightened strategic awareness and competencies amongst talents to address strategic challenges.



#### Next steps and objectives are...



- Grow the number of talents significantly across the organisation especially in emerging markets.
- All regions should have a strong pipeline of talents.
- Provide talents to new and promising business areas.
- Grow the number of innovators.







# Thank you for listening.

Any Questions?

